

# Detailed Summary

CORNAC - 1000 acre grain farm, Continuous Corn - WISC2009

Created : 03/10/09

Item	Price	Quantity	Times Over	1 Acre	200.00 Acres
<b>Gross Value of Production</b>					
<b>Products</b>					
CORN, SHELLED - BU (200)	\$4.000 per bu	155.00		620.00	124,000.00
CORN - GOVT. PAYMENT (200)	\$0.280 per bu	132.53		37.11	7,421.68
			<b>Total</b>	<b>657.11</b>	<b>131,421.68</b>
<b>Operating Costs</b>					
<b>Input Expenses</b>					
<b>1_FERTILITY</b>					
N, P & K 09-23-30 LB	\$0.380 per lb	150.00	1.00	57.00	11,400.00
UREA 46-0-0 LB	\$0.250 per lb	210.00	1.00	52.50	10,500.00
DIAMMONIUM PHOSPHATE 18-46	\$0.320 per lb	55.00	1.00	17.60	3,520.00
<b>2_SEED_PLANTS</b>					
CORN SEED - BAG	\$225.000 per bag	0.39	1.00	88.65	17,730.00
<b>3_MISCELLANEOUS</b>					
SOIL TEST	\$0.470 per acre	1.00	1.00	0.47	94.00
CUSTOM FERT SPREADING	\$6.340 per acre	1.00	1.00	6.34	1,268.00
GRAIN DRYING	\$0.282 per bu	155.00		43.71	8,742.00
CRC - CORN 70% CONT. CORN	\$19.820 per acre	1.00		19.82	3,964.00
PEST SCOUTING	\$8.000 per acre	1.00		8.00	1,600.00
<b>4_WEED_CONTROL</b>					
HARNESS - PT	\$14.060 per pt	2.00	1.00	28.12	5,624.00
HORNET WDG - OZ	\$5.000 per oz	4.00	1.00	20.00	4,000.00
<b>5_INSECT_CONTROL</b>					
LORSBAN 15G - LB	\$2.400 per lb	8.70	1.00	20.88	4,176.00
				<b>363.09</b>	<b>72,618.00</b>
<b>Energy Expenses</b>					
DIESEL FUEL	\$2.160 per gal	6.88		14.86	2,971.47
GASOLINE	\$1.960 per gal	0.09		0.17	34.42
ENGINE LUBRICATION				2.25	450.88
				<b>17.28</b>	<b>3,456.77</b>
<b>Repair &amp; Maintenance Expense</b>					
POWER UNIT				8.55	1,710.70
IMPLEMENT				6.55	1,310.78
				<b>15.11</b>	<b>3,021.48</b>
<b>Input Interest Expenses</b>					
	\$395.481	0.02		7.89	1,577.98
			<b>Total Operating Costs</b>	<b>403.37</b>	<b>80,674.23</b>
			<b>Value of Prod. Less Total Operating Costs</b>	<b>253.74</b>	<b>50,747.45</b>

Item	Price	Quantity	Times Over	1 Acre	200.00 Acres
<b>Allocated Overhead</b>					
<b>Input Expenses</b>					
3_MISCELLANEOUS LAND RENT	\$85.000 per acre	1.00	1.00	85.00	17,000.00
				<u>85.00</u>	<u>17,000.00</u>
<b>Labor Expenses</b>					
OPERATOR	\$10.000 per hour	0.95		9.55	1,909.13
				<u>9.55</u>	<u>1,909.13</u>
<b>Interest &amp; Insurance Expenses</b>					
POWER UNIT				12.43	2,486.06
IMPLEMENT				7.45	1,490.68
				<u>19.88</u>	<u>3,976.74</u>
<b>Depreciation Expenses</b>					
POWER UNIT				12.49	2,497.86
IMPLEMENT				14.20	2,839.20
				<u>26.69</u>	<u>5,337.06</u>
			<b>Total Allocated Overhead</b>	<b>141.11</b>	<b>28,222.93</b>
			<b>Total Gross Value of Production</b>	<b>657.11</b>	<b>131,421.68</b>
			<b>Total Operating Costs</b>	<b>403.37</b>	<b>80,674.23</b>
			<b>Value of Prod. Less Total Operating Costs</b>	<b>253.74</b>	<b>50,747.45</b>
			<b>Residual Return to Operator Labor &amp; Management</b>	<b>122.17</b>	<b>24,433.65</b>
			<b>Total Costs Listed</b>	<b>544.49</b>	<b>108,897.16</b>
			<b>Value of Prod. Less Total Costs Listed</b>	<b>112.62</b>	<b>22,524.52</b>