

Detailed Summary

CORNASB - 1000 acre grain farm, Corn After Soybean - WISC2009

Created : 03/10/09

Item	Price	Quantity	Times Over	1 Acre	400.00 Acres
Gross Value of Production					
Products					
CORN, SHELLED - BU (400)	\$4.000 per bu	181.00		724.00	289,600.00
CORN - GOVT. PAYMENT (400)	\$0.280 per bu	154.76		43.33	17,333.12
			Total	767.33	306,933.12
Operating Costs					
Input Expenses					
1_FERTILITY					
N, P & K 09-23-30 LB	\$0.380 per lb	150.00	1.00	57.00	22,800.00
DIAMMONIUM PHOSPHATE 18-46	\$0.320 per lb	80.00	1.00	25.60	10,240.00
POTASSIUM 0-0-60 LB	\$0.450 per lb	10.00	1.00	4.50	1,800.00
UREA 46-0-0 LB	\$0.250 per lb	160.00	1.00	40.00	16,000.00
2_SEED_PLANTS					
CORN SEED - BAG	\$225.000 per bag	0.39	1.00	88.65	35,460.00
3_MISCELLANEOUS					
SOIL TEST	\$0.470 per acre	1.00	1.00	0.47	188.00
CUSTOM FERT SPREADING	\$6.340 per acre	1.00	2.00	12.68	5,072.00
GRAIN DRYING	\$0.282 per bu	181.00		51.04	20,416.80
CRC - CORN 70% C AFTER SOY	\$20.680 per acre	1.00		20.68	8,272.00
PEST SCOUTING	\$8.000 per acre	1.00		8.00	3,200.00
4_WEED_CONTROL					
HARNES - PT	\$14.060 per pt	2.00	1.00	28.12	11,248.00
HORNET WDG - OZ	\$5.000 per oz	4.00	1.00	20.00	8,000.00
				356.74	142,696.80
Energy Expenses					
DIESEL FUEL	\$2.160 per gal	5.83		12.59	5,034.87
GASOLINE	\$1.960 per gal	0.09		0.17	68.84
ENGINE LUBRICATION				1.91	765.56
				14.67	5,869.27
Repair & Maintenance Expense					
POWER UNIT				8.00	3,198.70
IMPLEMENT				6.10	2,438.52
				14.09	5,637.23
Input Interest Expenses					
	\$385.508	0.02		7.69	3,076.36
			Total Operating Costs	393.20	157,279.66
			Value of Prod. Less Total Operating Costs	374.13	149,653.46

Item	Price	Quantity	Times Over	1 Acre	400.00 Acres
Allocated Overhead					
Input Expenses					
3_MISCELLANEOUS LAND RENT	\$85.000 per acre	1.00	1.00	85.00	34,000.00
				<u>85.00</u>	<u>34,000.00</u>
Labor Expenses					
OPERATOR	\$10.000 per hour	0.82		8.23	3,292.73
				<u>8.23</u>	<u>3,292.73</u>
Interest & Insurance Expenses					
POWER UNIT				11.10	4,441.48
IMPLEMENT				6.25	2,498.24
				<u>17.35</u>	<u>6,939.72</u>
Depreciation Expenses					
POWER UNIT				10.51	4,205.44
IMPLEMENT				12.68	5,071.40
				<u>23.19</u>	<u>9,276.84</u>
			Total Allocated Overhead	133.77	53,509.29
			Total Gross Value of Production	767.33	306,933.12
			Total Operating Costs	393.20	157,279.66
			Value of Prod. Less Total Operating Costs	374.13	149,653.46
			Residual Return to Operator Labor & Management	248.59	99,436.90
			Total Costs Listed	526.97	210,788.94
			Value of Prod. Less Total Costs Listed	240.36	96,144.18