

Detailed Summary

SOYBNAC - 1000 acre grain farm, Soybean After Corn - WISC2009

Created : 03/10/09

Item	Price	Quantity	Times Over	1 Acre	400.00 Acres
Gross Value of Production					
Products					
SOYBEAN - BU (400)	\$9.000 per bu	55.00		495.00	198,000.00
SOYBEANS - GOVT. PAYMENT (400)	\$0.440 per bu	47.03		20.69	8,277.28
			Total	515.69	206,277.28
Operating Costs					
Input Expenses					
1_FERTILITY					
DIAMMONIUM PHOSPHATE 18-46	\$0.320 per lb	109.00	1.00	34.88	13,952.00
POTASSIUM 0-0-60 LB	\$0.450 per lb	100.00	1.00	45.00	18,000.00
2_SEED_PLANTS					
SOYBEAN SEED RR - LB	\$0.960 per lb	80.00	1.00	76.80	30,720.00
3_MISCELLANEOUS					
INOCULANT - SOYBEAN	\$39.000 per cont	0.04	1.00	1.56	624.00
CUSTOM FERT SPREADING	\$6.340 per acre	1.00	1.00	6.34	2,536.00
SOIL TEST	\$0.470 per acre	1.00	1.00	0.47	188.00
CRC - SOYBEAN 70%	\$13.160 per acre	1.00		13.16	5,264.00
PEST SCOUTING	\$8.000 per acre	1.00		8.00	3,200.00
4_WEED_CONTROL					
ROUNDUP WEATHERMAX - GAL	\$80.000 per gal	0.17	1.00	13.75	5,500.80
				199.96	79,984.80
Energy Expenses					
DIESEL FUEL	\$2.160 per gal	5.41		11.70	4,678.47
GASOLINE	\$1.960 per gal	0.09		0.17	68.84
ENGINE LUBRICATION				1.78	712.12
				13.65	5,459.43
Repair & Maintenance Expense					
POWER UNIT				5.21	2,084.98
IMPLEMENT				5.38	2,152.47
				10.59	4,237.44
Input Interest Expenses					
	\$224.204	0.02		4.47	1,789.16
				Total Operating Costs	228.68 91,470.83
				Value of Prod. Less Total Operating Costs	287.02 114,806.45

Item	Price	Quantity	Times Over	1 Acre	400.00 Acres
Allocated Overhead					
Input Expenses					
3_MISCELLANEOUS LAND RENT	\$85.000 per acre	1.00	1.00	85.00	34,000.00
				<u>85.00</u>	<u>34,000.00</u>
Labor Expenses					
OPERATOR	\$10.000 per hour	0.77		7.73	3,092.45
				<u>7.73</u>	<u>3,092.45</u>
Interest & Insurance Expenses					
POWER UNIT				8.82	3,526.52
IMPLEMENT				6.41	2,564.68
				<u>15.23</u>	<u>6,091.20</u>
Depreciation Expenses					
POWER UNIT				9.64	3,856.00
IMPLEMENT				11.90	4,759.24
				<u>21.54</u>	<u>8,615.24</u>
			Total Allocated Overhead	129.50	51,798.89
			Total Gross Value of Production	515.69	206,277.28
			Total Operating Costs	228.68	91,470.83
			Value of Prod. Less Total Operating Costs	287.02	114,806.45
			Residual Return to Operator Labor & Management	165.25	66,100.01
			Total Costs Listed	358.17	143,269.72
			Value of Prod. Less Total Costs Listed	157.52	63,007.56