

Detailed Summary

CORNAC2 - 2200 acre grain farm, Continuous Corn - WISC2009

Created : 03/10/09

Item	Price	Quantity	Times Over	1 Acre	440.00 Acres
Gross Value of Production					
Products					
CORN, SHELLED - BU (440)	\$4.000 per bu	155.00		620.00	272,800.00
CORN - GOVT. PAYMENT (440)	\$0.280 per bu	132.53		37.11	16,327.70
			Total	657.11	289,127.70
Operating Costs					
Input Expenses					
1_FERTILITY					
N, P & K 09-23-30 LB	\$0.380 per lb	150.00	1.00	57.00	25,080.00
DIAMMONIUM PHOSPHATE 18-46	\$0.320 per lb	55.00	1.00	17.60	7,744.00
UREA 46-0-0 LB	\$0.250 per lb	210.00	1.00	52.50	23,100.00
2_SEED_PLANTS					
CORN SEED - BAG	\$225.000 per bag	0.39	1.00	88.65	39,006.00
3_MISCELLANEOUS					
SOIL TEST	\$0.470 per acre	1.00	1.00	0.47	206.80
CUSTOM FERT SPREADING	\$6.340 per acre	1.00	1.00	6.34	2,789.60
GRAIN DRYING	\$0.282 per bu	155.00		43.71	19,232.40
CRC - CORN 70% CONT. CORN	\$19.820 per acre	1.00		19.82	8,720.80
PEST SCOUTING	\$8.000 per acre	1.00		8.00	3,520.00
4_WEED_CONTROL					
HARNESS - PT	\$14.060 per pt	2.00	1.00	28.12	12,372.80
HORNET WDG - OZ	\$5.000 per oz	4.00	1.00	20.00	8,800.00
5_INSECT_CONTROL					
LORSBAN 15G - LB	\$2.400 per lb	8.70	1.00	20.88	9,187.20
				363.09	159,759.60
Labor Expenses					
FT HIRED	\$10.930 per hour	0.09		0.99	436.43
LABOR BENEFITS				0.08	33.40
				1.07	469.83
Energy Expenses					
DIESEL FUEL	\$2.160 per gal	8.24		17.79	7,827.40
GASOLINE	\$1.960 per gal	2.19		4.29	1,888.14
ENGINE LUBRICATION				3.31	1,457.37
				25.39	11,172.91
Repair & Maintenance Expense					
POWER UNIT				12.00	5,282.02
IMPLEMENT				7.16	3,149.74
				19.16	8,431.76
Input Interest Expenses					
	\$408.714	0.02		8.15	3,587.67
			Total Operating Costs	416.87	183,421.77
			Value of Prod. Less Total Operating Costs	240.24	105,705.92

Item

Price

Quantity

Times Over

1 Acre

Allocated Overhead

Input Expenses

3_MISCELLANEOUS
LAND RENT

\$85.000 per acre

1.00

1.00

85.00

37,400.00

85.00

37,400.00

Labor Expenses

OPERATOR

\$10.000 per hour

0.90

8.97

3,944.94

8.97

3,944.94

Interest & Insurance Expenses

POWER UNIT
IMPLEMENT

13.59

5,980.74

7.27

3,200.38

20.87

9,181.13

Depreciation Expenses

POWER UNIT
IMPLEMENT

14.02

6,170.69

15.19

6,682.15

29.21

12,852.84

Total Allocated Overhead

144.04

63,378.91

Total Gross Value of Production

657.11

289,127.70

Total Operating Costs

416.87

183,421.77

Value of Prod. Less Total Operating Costs

240.24

105,705.92

Residual Return to Operator Labor & Management

105.16

46,271.95

Total Costs Listed

560.91

246,800.68

Value of Prod. Less Total Costs Listed

96.20

42,327.02