

# Detailed Summary

CORNASB2 - 2200 acre grain farm, Corn After Soybean - WISC2009

Created : 03/10/09

Item	Price	Quantity	Times Over	1 Acre	880.00 Acres
<b>Gross Value of Production</b>					
<b>Products</b>					
CORN, SHELLED - BU (880)	\$4.000 per bu	181.00		724.00	637,120.00
CORN - GOVT. PAYMENT (880)	\$0.280 per bu	154.76		43.33	38,132.86
			<b>Total</b>	<b>767.33</b>	<b>675,252.86</b>
<b>Operating Costs</b>					
<b>Input Expenses</b>					
<b>1_FERTILITY</b>					
N, P & K 09-23-30 LB	\$0.380 per lb	150.00	1.00	57.00	50,160.00
DIAMMONIUM PHOSPHATE 18-46	\$0.320 per lb	80.00	1.00	25.60	22,528.00
POTASSIUM 0-0-60 LB	\$0.450 per lb	10.00	1.00	4.50	3,960.00
UREA 46-0-0 LB	\$0.250 per lb	160.00	1.00	40.00	35,200.00
<b>2_SEED_PLANTS</b>					
CORN SEED - BAG	\$225.000 per bag	0.39	1.00	88.65	78,012.00
<b>3_MISCELLANEOUS</b>					
SOIL TEST	\$0.470 per acre	1.00	1.00	0.47	413.60
CUSTOM FERT SPREADING	\$6.340 per acre	1.00	2.00	12.68	11,158.40
CRC - CORN 70% C AFTER SOY	\$20.680 per acre	1.00		20.68	18,198.40
PEST SCOUTING	\$8.000 per acre	1.00		8.00	7,040.00
GRAIN DRYING	\$0.282 per bu	181.00		51.04	44,916.96
<b>4_WEED_CONTROL</b>					
HARNESS - PT	\$14.060 per pt	2.00	1.00	28.12	24,745.60
HORNET WDG - OZ	\$5.000 per oz	4.00	1.00	20.00	17,600.00
				<b>356.74</b>	<b>313,932.96</b>
<b>Labor Expenses</b>					
FT HIRED	\$10.930 per hour	0.09		0.99	872.87
LABOR BENEFITS				0.08	66.79
				<b>1.07</b>	<b>939.66</b>
<b>Energy Expenses</b>					
DIESEL FUEL	\$2.160 per gal	7.18		15.52	13,657.06
GASOLINE	\$1.960 per gal	2.19		4.29	3,776.28
ENGINE LUBRICATION				2.97	2,615.10
				<b>22.78</b>	<b>20,048.43</b>
<b>Repair &amp; Maintenance Expense</b>					
POWER UNIT				11.45	10,074.10
IMPLEMENT				6.70	5,896.80
				<b>18.15</b>	<b>15,970.90</b>
<b>Input Interest Expenses</b>					
	\$398.741	0.02		7.95	7,000.31
			<b>Total Operating Costs</b>	<b>406.70</b>	<b>357,892.27</b>
			<b>Value of Prod. Less Total Operating Costs</b>	<b>360.64</b>	<b>317,360.60</b>

Item	Price	Quantity	Times Over	1 Acre	880.00 Acres
<b>Allocated Overhead</b>					
<b>Input Expenses</b>					
3_MISCELLANEOUS LAND RENT	\$85.000 per acre	1.00	1.00	85.00	74,800.00
				<u>85.00</u>	<u>74,800.00</u>
<b>Labor Expenses</b>					
OPERATOR	\$10.000 per hour	0.77		7.65	6,733.72
				<u>7.65</u>	<u>6,733.72</u>
<b>Interest &amp; Insurance Expenses</b>					
POWER UNIT				12.27	10,794.08
IMPLEMENT				6.07	5,337.90
				<u>18.33</u>	<u>16,131.98</u>
<b>Depreciation Expenses</b>					
POWER UNIT				12.05	10,602.77
IMPLEMENT				13.67	12,028.90
				<u>25.72</u>	<u>22,631.66</u>
			<b>Total Allocated Overhead</b>	<b>136.70</b>	<b>120,297.37</b>
			<b>Total Gross Value of Production</b>	<b>767.33</b>	<b>675,252.86</b>
			<b>Total Operating Costs</b>	<b>406.70</b>	<b>357,892.27</b>
			<b>Value of Prod. Less Total Operating Costs</b>	<b>360.64</b>	<b>317,360.60</b>
			<b>Residual Return to Operator Labor &amp; Management</b>	<b>231.59</b>	<b>203,796.95</b>
			<b>Total Costs Listed</b>	<b>543.40</b>	<b>478,189.63</b>
			<b>Value of Prod. Less Total Costs Listed</b>	<b>223.94</b>	<b>197,063.23</b>