

CDP BOOT CAMP

DATES: Tuesday, April 14th – Wednesday, April 15th

TIME: Tuesday: 9:00 - 5:00 AND Wednesday: 8:00 – 12:00

LOCATION:

MSTC – Marshfield Campus, Rooms 111 and 113
2600 West Fifth Street
Marshfield, WI 54449
<http://www.mstc.edu/marshfield.htm>
Parking: West side of Campus off Linden Avenue

LODGING:

Clearwaters Hotel
2700 S. Roddis Avenue
Marshfield, WI 54449
Reservations: 1-(800) 227-1761
Group Code: CDP-UW Madison
<http://www.clearwatershotel.com/reservations.nxg>

A block of rooms is being held at Clearwaters Hotel. You must make reservations yourself & share rooms where possible. Reimbursement will be given through TERs. Deadline: 4.10.09

AGENDA

Tuesday, April 14th, 2009

- 8:45 – 9:15 Registration
- 9:00 – 9:15 Introduction – Overview of program
- 9:15 – 11:30 101 Financial Management (HOF-GF)
- 11:30 – 12:15 Modernization Survey
- 12:15 – 1:00 LUNCH (Provided)
- 1:00 – 2:30 Farm Succession
- 2:30 – 2:45 Break
- 2:45 – 4:00 AgFA’s Untapped Resource

Wednesday, April 15th, 2009

- 8:00 – 9:00 DATCP Farm Center Overview
- 9:00 – 10:00 Cost of Production
- 10:00 – 11:00 FINPACK
- 11:00 – 12:00 Other CDP Activities/Programs

101 Financial Management (nate splett, jenny vanderlin)

Learn the BASICS of financial management in regards to the Balance Sheet, Income Statement and Financial Ratio. This 3 hour session is the Heart of the Farm - Green Fields curriculum and is being presented not only as professional development but also as a train-the-trainer session.

Modernization Survey (mark mayer, david kammel)

Review of the recent modernization survey.

Farm Succession (joy kirkpatrick, phil harris)

This session will go over resources and assistance from CDP Staff to counsel individual families on farm succession and what programs you would like to host in your county.

AgFA's Untapped Resource (lee milligan, nate splett, jenny vanderlin)

Learn how to access and obtain reports from the Center for Dairy Profitability's AgFA Benchmarking site. Since 1999, the Center has maintained a real-time financial benchmarking tool for all segments of production agriculture. Benchmark numbers, representing financial position and performance, allow individuals to compare themselves with other farm businesses.

The AgFA benchmarking site allows users to calculate benchmark analyses of a user-selected group of farms. The site generates reports on farm earnings, balance sheets, statement of cash flows -- for operating, investing and financing, financial analysis, cost of production report and labor analysis. Reports are whole farm, per unit, per non-product unit and per product year and can be for one year or a series of three.

This will be hands-on session on the campus

DATCP Overview (paul dietmann)

Review of what the Farm Center is and what they have to offer

Dairy Cost of Production (ken bolton, victor cabrera)

Overview of Wisconsin's Calculated Cost of Production

FINPACK update and Overview (arlin brannstrom, bob cropp)

Learn what the FINPACK Package and new update has to offer

CDP Activities/Resources: (jenny vanderlin and other CDP Staff)

AgVentures, Heart of the Farm, AAIMS, Quickbooks, etc.

Depending on need & interest we can hold roundtables during/after dinner on the following topics:

Asset Values as they relate to the Balance Sheet (tom kriegl)

Ag Land Prices (arlin brannstrom)

Dupont Analysis Exercise (gregg hadley)