Production Costs in 2000 on Selected Wisconsin Grazing **Dairy Farms**

By: Tom Kriegl¹

This data is unlikely to change but more explanation will be added to this page eventually.

Twenty-eight Wisconsin grazing dairy farms provided useable data in 2000 are summarized by AgFA in the following cost of production report.^{2,3} These farms ranged in size from 21 to 140 cows with an average herd size of 62 cows averaging 16,083 lbs of milk sold at an average price of \$12.55/CWT sold.

Many other financial measures appear on the cost of production report on pages 2 and 3.

¹ Center for Dairy Profitability, University of Wisconsin-Madison/Extension. ² AgFA @(Agriculture Financial Advisor) – <u>http://cdp.wisc.edu</u>

³ The Center for Dairy Profitability uses an active/real time database AgFA@) for collecting and analyzing data. The number of records may increase throughout the year.

Total Income Cost (lax) per Head per CWT EQ Expenses 2000 2000 2000 2000 Basic Cost Cost of Items for Resale 0.00 0.00 0.00 0.00 Basic Cost Car and Truck Expenses 537.64 8.69 0.04 0.00 0.00 0.00 Car and Truck Expenses 0.00 0.00 0.00 0.00 0.00 0.00 Custom Haffer Raising Expenses 373.71 6.04 0.03 0.00 <t< th=""><th>Income</th><th><u>2000</u></th><th><u>2000</u></th><th><u>2000</u></th></t<>	Income	<u>2000</u>	<u>2000</u>	<u>2000</u>
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	v <i>i</i>	(382.96)	(6.19)	(0.03)
Total Basic Cost 83,172.75 1,344.90 6.82	Depreciation on Purchased Breeding Livestock	631.36	10.21	
	Total Basic Cost	83,172.75	1,344.90	6.82

Interest Cost			
Mortgage Interest	5,770.57	80.64	0.37
Other Interest	4,495.04	42.55	0.20
Total Interest Cost	10,265.61	123.19	0.57
Labor Cost			
Employee Benefits - Dependents	227.57	1.14	0.01
Employee Benefits - Non-Dependents	0.00	7.24	0.03
Labor Hired - Dependents	225.89	5.93	0.03
Labor Hired - Non-Dependents	3,742.46	94.61	0.44
Value of Unpaid Labor & Management	33,079.61	485.75	2.23
Total Labor Cost	37,275.54	594.66	2.73
Depreciation & Equity Cost			
Machinery, Equipment, Building Depreciation	14,857.11	240.24	1.22
Interest on Equity Capital	17,183.83	277.86	1.58
Total Depreciation & Equity Cost	32,040.94	518.10	2.63
Total Expenses	162,754.83	2,631.75	13.35
Total Income - Total Expenses	(12,385.42)	(200.27)	(1.02)
Net Farm Income from Operations (NFIFO) Summary			
Total Allocated Costs	112,491.39	1818.9	9.22
Net Farm Income From Operations (NFIFO)	37,878.02	612.49	3.11
Gain (Loss) on Sale of All Farm Capital Assets	315.71	5.11	0.03
Net Farm Income (NFI)	38,193.73	617.59	3.13