AgVentre
Business Arrangements & Farm Transfers

WORKSHOP AGENDA
Session #1

9:30 am    Registration

10:00 am    Welcome
- Introduction
- Purpose of Workshop
- Warm-up Activity

Case Farm #1

10:30 am    People Considerations
- Communication
- Conflict & Resolution
- Exercises: Conflict Resolution
  Rating Your Goals

12:00    Lunch

1:00    Financial Considerations
- Overview of Balance Sheet, Farm Earnings Statement and
  Statement of Cash Flows
- Exercise: Family Living Worksheet

2:00 pm    SWOT Analysis

3:00pm    Adjournment
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WORKSHOP AGENDA
Session #2

10:00 am Welcome
- Warm-up Activity
- Review of Homework

10:30 am Tax Considerations
- Sale, gifts, transfers, trade
- Exercise: Tax Implications

12:00 noon Lunch

1:00 pm Beginning Business Arrangements
- Employer-Employee Agreements
- Operating Agreements
- Leasing Agreements

Case Farm #2

2:00 pm SWOT Analysis

3:00 pm Adjournment
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WORKSHOP AGENDA
Session #3

10:00 am  Welcome
- Warm-up Activity
- Review of Homework

10:30 am  Farm Business Arrangement Alternatives
- Sole Proprietorship
- Partnership
- Corporation
- Limited Liability Company (LLC)

Case Farm #3

12:00 pm  Lunch

1:00 pm  Dealing with the Five D’s
- Death
- Disaster
- Disability
- Divorce
- Disagreements

2:00 pm  Putting it All Together

3:00 pm  Adjournment