

# *AgVentures*

## **Business Arrangements & Farm Transfers**

### **WORKSHOP AGENDA**

#### **Session #1**

- 9:30 am            Registration
- 10:00 am            Welcome
- Introduction
  - Purpose of Workshop
  - Warm-up Activity
- Case Farm #1
- 10:30 am            People Considerations
- Communication
  - Conflict & Resolution
  - Exercises: *Conflict Resolution*  
*Rating Your Goals*
- 12:00                Lunch
- 1:00                 Financial Considerations
- Overview of Balance Sheet, Farm Earnings Statement and Statement of Cash Flows
  - Exercise: *Family Living Worksheet*
- 2:00 pm             SWOT Analysis
- 3:00pm              Adjournment

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### **WORKSHOP AGENDA**

#### **Session #2**

- 10:00 am      Welcome
- Warm-up Activity
  - Review of Homework
- 10:30 am      Tax Considerations
- Sale, gifts, transfers, trade
  - Exercise: *Tax Implications*
- 12:00 noon    Lunch
- 1:00 pm        Beginning Business Arrangements
- Employer-Employee Agreements
  - Operating Agreements
  - Leasing Agreements
- Case Farm #2
- 2:00 pm        SWOT Analysis
- 3:00 pm        Adjournment

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### **WORKSHOP AGENDA**

### **Session #3**

- 10:00 am      Welcome
- Warm-up Activity
  - Review of Homework
- 10:30 am      Farm Business Arrangement Alternatives
- Sole Proprietorship
  - Partnership
  - Corporation
  - Limited Liability Company (LLC)
- Case Farm #3
- 12:00 pm      Lunch
- 1:00 pm      Dealing with the Five D's
- Death
  - Disaster
  - Disability
  - Divorce
  - Disagreements
- 2:00 pm      Putting it All Together
- 3:00 pm      Adjournment