

Putting it All Together

Now it is time to put all you have learned together and formulate your farm business plan. In the workshop you have learned about people considerations, tax considerations and financial considerations. Each of these needs your attention to insure the best outcome for your farm business arrangement.

You have used the SWOT analysis as a tool to communicate your findings with others and identify information to guide your decisions in the case studies.

You have experienced the step-by-step process by which the case farm progressed from a beginning arrangement to a transitional arrangement and finally a permanent farm business arrangement.

As you successfully complete this section of the workshop you will have the foundation for a plan. That will provide a pattern for your use with the team of people that you assemble to put it all together for your farm business.

- ✓ Step #1: Complete a SWOT Analysis
 - People Considerations
 - Financial Considerations
 - Tax Considerations
- ✓ Step #2: Identify and record “Actions Needed”
- ✓ Step #3: Prioritize “Actions Needed”
- ✓ Step #4: Starting with the highest priority detail Plan of Action

Worksheet 1a

Analysis for People Considerations

Strengths & Weaknesses

Actions Needed

Internal

Opportunities & Threats

Actions Needed

External

Worksheet 1b

Analysis for Tax Considerations

Strengths & Weaknesses

Actions Needed

Internal		

Opportunities & Threats

Actions Needed

External		

Worksheet 1c

Analysis for Financial Considerations

Strengths & Weaknesses

Actions Needed

Internal		

Opportunities & Threats

Actions Needed

External		

Worksheet 2

Prioritizing Needed Actions

<i>Action Needed</i>	<i>Priority</i>

Worksheet 3

Detailing the Action Plan

Action: _____

Priority: _____

What are the specific action steps to be taken?

Who is going to be involved? How are they involved?

What time are these actions steps to be done?

Where are these action steps to be done?

How will everyone know when this step is successfully completed?